

**Seal Beach Chamber of Commerce**  
**Balance Sheet**  
 As of January 31, 2008

	<u>Jan 31, 08</u>	<u>Jan 31, 07</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Checking A/C	9,309.50	12,775.30
ING Direct Business Savings	36,546.14	0.00
<b>Total Checking/Savings</b>	<u>45,855.64</u>	<u>12,775.30</u>
<b>Accounts Receivable</b>		
Accounts Receivable	-5.00	195.00
<b>Total Accounts Receivable</b>	<u>-5.00</u>	<u>195.00</u>
<b>Other Current Assets</b>		
Other receivables	0.00	250.00
<b>Total Other Current Assets</b>	<u>0.00</u>	<u>250.00</u>
<b>Total Current Assets</b>	45,850.64	13,220.30
<b>Fixed Assets</b>		
Misc fixed assets	1,237.03	2,634.03
<b>Total Fixed Assets</b>	<u>1,237.03</u>	<u>2,634.03</u>
<b>TOTAL ASSETS</b>	<b><u>47,087.67</u></b>	<b><u>15,854.33</u></b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Other Current Liabilities</b>		
DVD payable to S. Julien	90.00	0.00
Deferred car show entry fees	12,020.00	0.00
<b>Total Other Current Liabilities</b>	<u>12,110.00</u>	<u>0.00</u>
<b>Total Current Liabilities</b>	<u>12,110.00</u>	<u>0.00</u>
<b>Total Liabilities</b>	12,110.00	0.00
<b>Equity</b>		
Opening Bal Equity	5,232.25	5,232.25
Retained Earnings	13,499.79	1,313.72
Net Income	16,245.63	9,308.36
<b>Total Equity</b>	<u>34,977.67</u>	<u>15,854.33</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>47,087.67</u></b>	<b><u>15,854.33</u></b>