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04/30/08

Cash Basis

Seal Beach Chamber of Commerce
Balance Sheet
As of March 31, 2008

	<u>Mar 31, 08</u>	<u>Mar 31, 07</u>
ASSETS		
Current Assets		
Checking/Savings		
Checking A/C	10,450.43	16,238.03
ING Direct Business Savings	46,762.18	0.00
Total Checking/Savings	<u>57,212.61</u>	<u>16,238.03</u>
Accounts Receivable		
Accounts Receivable	795.00	95.00
Total Accounts Receivable	<u>795.00</u>	<u>95.00</u>
Other Current Assets		
Other receivables	548.26	0.00
Total Other Current Assets	<u>548.26</u>	<u>0.00</u>
Total Current Assets	58,555.87	16,333.03
Fixed Assets		
Misc fixed assets	1,237.03	2,634.03
Total Fixed Assets	<u>1,237.03</u>	<u>2,634.03</u>
TOTAL ASSETS	<u>59,792.90</u>	<u>18,967.06</u>
LIABILITIES & EQUITY		
Equity		
Opening Bal Equity	5,232.25	5,232.25
Retained Earnings	13,499.79	1,313.72
Net Income	41,060.86	12,421.09
Total Equity	<u>59,792.90</u>	<u>18,967.06</u>
TOTAL LIABILITIES & EQUITY	<u>59,792.90</u>	<u>18,967.06</u>