

Seal Beach Chamber of Commerce
Balance Sheet
 As of June 30, 2008

	Jun 30, 08	Jun 30, 07
ASSETS		
Current Assets		
Checking/Savings		
Petty cash fund	200.00	0.00
Checking A/C	12,887.67	25,998.28
ING Direct Business Savings	30,904.53	0.00
Total Checking/Savings	43,992.20	25,998.28
Accounts Receivable		
Accounts Receivable	295.00	-5.00
Total Accounts Receivable	295.00	-5.00
Other Current Assets		
Other receivables	198.26	0.00
Undeposited Funds	0.00	180.00
Total Other Current Assets	198.26	180.00
Total Current Assets	44,485.46	26,173.28
Fixed Assets		
Misc fixed assets	1,368.38	2,634.03
Total Fixed Assets	1,368.38	2,634.03
TOTAL ASSETS	45,853.84	28,807.31
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	-3.00	-77.00
Total Accounts Payable	-3.00	-77.00
Other Current Liabilities		
Deferred car show entry fees	13,970.00	8,225.00
Total Other Current Liabilities	13,970.00	8,225.00
Total Current Liabilities	13,967.00	8,148.00
Total Liabilities	13,967.00	8,148.00
Equity		
Opening Bal Equity	5,232.25	5,232.25
Retained Earnings	13,499.79	1,313.72
Net Income	13,154.80	14,113.34
Total Equity	31,886.84	20,659.31
TOTAL LIABILITIES & EQUITY	45,853.84	28,807.31