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06/02/09

Accrual Basis

**Seal Beach Chamber of Commerce**  
**Balance Sheet**  
As of May 31, 2009

	<u>May 31, 09</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Petty cash fund	83.20
Checking A/C	17,723.47
ING Direct Business Savings	37,809.31
<b>Total Checking/Savings</b>	<u>55,615.98</u>
<b>Accounts Receivable</b>	
Accounts Receivable	16,610.00
<b>Total Accounts Receivable</b>	<u>16,610.00</u>
<b>Other Current Assets</b>	
Undeposited Funds	-400.00
<b>Total Other Current Assets</b>	<u>-400.00</u>
<b>Total Current Assets</b>	71,825.98
<b>Fixed Assets</b>	
Misc fixed assets	1,368.38
<b>Total Fixed Assets</b>	<u>1,368.38</u>
<b>TOTAL ASSETS</b>	<u><b>73,194.36</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Deferred Summer Concert Expense	-400.00
Deferred car show entry fees	10,700.00
<b>Total Other Current Liabilities</b>	<u>10,300.00</u>
<b>Total Current Liabilities</b>	<u>10,300.00</u>
<b>Total Liabilities</b>	10,300.00
<b>Equity</b>	
Opening Bal Equity	5,232.25
Retained Earnings	34,840.13
Net Income	22,821.98
<b>Total Equity</b>	<u>62,894.36</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>73,194.36</b></u>